



Annual Report 2024

Until 16/11/22 Jaycees Foundation Ltd was known as Discover Albany Foundation Ltd



CONSTITUTIONAL OBJECT

A CHARITY WHOSE PURPOSE IS TO BENEFIT THE AUSTRALIAN COMMUNITY BY:

- a.) *Advancing culture by establishing, operating or assisting any individual or organisation to establish, operate or enhance any museum, collection, exhibition, library, research facility or other platform that will present literary or artistic works or preserve, restore or present memorabilia of historical significance to Australia;*
- b.) *Promoting and protecting human rights and advancing public debate and/or promotion of changes to law, policy or practice in Australia with the objective of delivering equity, fairness, civil rights and achievement of Australia's commitment to human rights under the International Covenant on Civil and Political Rights;*
- c.) *Advancing social or public welfare by developing, sponsoring or supporting programs that may relieve poverty, distress or disadvantage of individuals or families with particular emphasis on the aged and youth.*

THE FOUNDATION'S 2023-24 OFFICE BEARERS

CHAIR:

Natalie Barton Leeson

DEPUTY CHAIR:

William N. Spence

DIRECTOR-SPECIAL PROJECTS:

Peter J. Snow OAM

SECRETARY:

Robert J. Breeden

TREASURER:

Robert W. Kelly

MINUTE SECRETARY:

Garry H. Leighton

DIRECTORS:

Natalie Barton Leeson - Robert J. Breeden

Matthew P. Hall - Geoffrey W. Hampton

Robert W. Kelly - Ronald N. Raynor

Peter J. Snow OAM - William N. Spence

SECRETARIAT

**Suite 2, 228 Trappers Drive
Woodvale WA 6026**

Telephone: 0402 448 896

EMAIL: contact@jayceesfoundation.org.au

WEB: <http://jayceesfoundation.org.au>

Chairs' Report

For the year ended 30 June 2024

FINANCIALLY...

With the absence of revenue-based royalties previously received from Albany's Historic Whaling Station operated by Discovery Bay Tourism Precinct Ltd, income has been limited to interest on funds on deposit - apart from the odd donation.

As a result, the Foundation incurred a (loss) of (\$30,424). It compares with a royalty-boosted profit of \$72,897 in 2023. This was not unexpected pending the establishment of an income stream to replace the royalties which ceased on 31 December 2022.

INVALUABLE PRO BONO ASSISTANCE

Thanks to Treasurer Bob Kelly's reading of the Australian Financial Review, law firms who had not complied with the Attorney-General's guidelines for voluntary (but obligatory) pro bono service hours per lawyer per annum were identified.

It was discovered that ten of the 35 non-compliant firms had Perth offices and seven were contacted with two positive offers of assistance.

A Zoom meeting with Adam Levine, Perth Partner and National Pro Bono Co-ordinator of **KL Gates** produced some suggestions.

It also resulted in the firm providing an invaluable nine-page memorandum reviewing the Queensland legislation that prohibited the publication of any information identifying persons charged with sexual offences prior to the matter going to trial.

Although the Queensland Government removed this legislation in September 2023, it provides general guidelines on a format of what could be considered possible to achieve our aim.

As an alternative, consideration could be given to enhancing the Independent Media Council Code of Conduct.

This contribution is greatly appreciated.

HWL Ebsworth, provided a comprehensive research paper addressing both of our project's core aims.

HWL Ebsworth's Australia-wide research considered any right to compensation for wrongful conviction and redress not reliant on a discretionary or ex gratia basis and any published reports or investigations thereof. It also addressed current legislative provisions relating to mandatory suppression of information publication across Australian jurisdictions and possible instructive examples from other jurisdictions.

The report referred to the Commonwealth Attorney-General's launch in March 2023 of an inquiry into Australia's human rights framework to review the scope and effectiveness Australia's 2010 Human Rights Framework and the National Human Rights Action Plan. It was noted that Western Australians for a Human Rights Act, a coalition of reputable community organisations set up to advocate in relation to this issue, had in their submission, included the right to compensation for wrongful conviction in a list of rights that should be protected.

The Foundation is extremely grateful for this advice and pro bono assistance.

FINDING AN APPROPRIATE CHAMPION

After careful review of potential political champions within the Western Australian government, an exploratory approach was made to a potential well-credentialed back-bencher.



Chairs' Report

For the year ended 30 June 2024

FINDING AN APPROPRIATE CHAMPION (continued)

While sympathetic to our compensation for wrongful conviction objective, he would be unlikely to support our media suppression order proposal as he generally supports the open administration of justice and favours reforms that would increase transparency, rather than reduce it.

Contact was made with former Federal Attorney-General Christian Porter, whose political career was effectively ruined by the very actions the Foundation is trying to rein in. Had he been charged with the offence alleged, his name would have been suppressed under existing legislation as he was 17 when the alleged offence was said to have occurred. Ironically, the lack of any charge allowed the media free-for-all that followed. Understandably, while he has no wish to become re-embroiled in an area he would prefer to forget, he did offer some helpful suggestions that we gratefully appreciate.

Although not a politician, another potential champion with personal experience and appropriate credentials has been suggested and is to be approached.



DONATION FACILITY

During the year the Foundation successfully applied for a licence under the Charitable Collections Act.

This permitted the Foundation to be registered to receive donations via the **GiveNow** not-for-profit donations platform for the Social Justice Program. While not tax-deductible, at least there is a donation option on the Foundation's website.



In July, the Foundation facilitated a visit to Pictures in Motion's Sunset site by Howard Cearns and representatives of Adrian Fini's Hesperia group.

Cearns and Fini are principals of Home Fire Studios that will manage the government's new film studio complex currently under construction in Malaga. The aim of the visit was to see whether the Malaga complex might be a possible relocation site for an operating heritage museum.

While suitably impressed and ideally compatible, Cearns advised that space limitations would limit the display to a very small representation of the PIM collection making it impractical. A number of possible sites were considered but all presented significant restrictions or not-fit-for-purpose inhibitors.

Focus was then on potential partners or benefactors. In consultation with PiM, the Foundation produced a 40- page "pitch" book aimed at potential benefactors.



The first target was Seven-West Media attempting to leverage Channel 7's 65th Anniversary – particularly relevant as the collection includes many of the network's original pieces of equipment. Disappointingly, the concept was not taken up and alternative benefactors are being pursued.

Fortunately, Minister for Heritage David Templeman MLA has been extremely helpful and facilitated an extension to the November deadline to vacate the Sunset site until well into 2025. The quest continues.

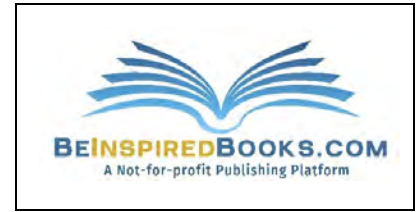
Chairs' Report

For the year ended 30 June 2024

PILOT BOOK LAUNCH

The first of a series of books by Peter J Snow OAM is to be launched on 28 November at Swan Districts Football Club.

The Club is the appropriate venue as the pilot program's first book in the **Not ORDINARY LIVES** series is "The Tribe" Volume 1.



It features semi-biographical snapshots of fifteen people associated with the Club.

As this was always intended to benefit charities, 50% of the book royalties will go to charities nominated by the 15 subjects.

Royalties from Volume 1 will go to five charities of which Swan Districts Foundation Ltd will be the major beneficiary.

As part of a wider program to capture the short attention-span niche market, each of the chapters in the books will be available as separate eBooks available through the website and social media promoted under the **5-minutereads.com** banner.

Initially, this will be linked with **Draft2Digital's** platform delivering global distribution.



As part of the associated marketing program, an Author Enquiry Form platform has been developed to build a database of readers interested in future publications.

The form is accessed by a QR code which is to be used in all print and social media to collect details of those interested in books and which format they prefer.

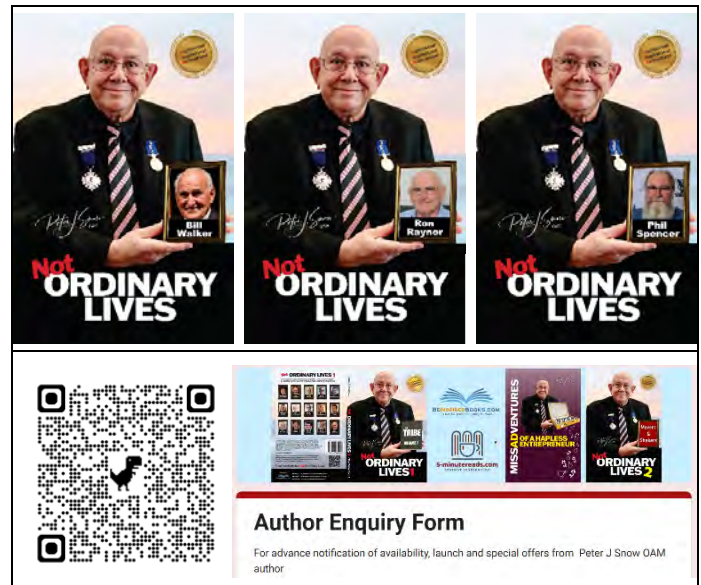
APPRECIATION!

There were no retirements from the Board this year, so I take this opportunity to thank all board members for their contribution to the Foundation.

To our Director-Special Projects, Peter Snow, for in effect being our Executive Officer, I say a big thank you for his efforts while still assisting our old entity, now known as Albany Heritage Foundation Inc. as Patron and interim Treasurer.

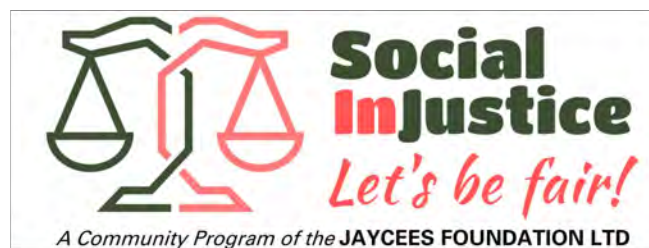
In addition, special thanks to past Tasmanian Jaycee, Brian Coogan for producing the voiceover for the historical YouTube clip capturing our predecessor body's whaling station story and Ken McKay from Pictures in Motion who generously compiled and edited the production.

The story is now recorded for posterity.



Director-Special Projects, Peter Snow and Chair Natalie Barton Leeson present Brian Coogan (left) and Ken McKay (right) with tokens of appreciation at 2023 AGM Dinner.

Natalie Barton Leeson
Chair



2024 Financial Report

Members

It is my pleasure to present the Foundation's Audited Financial Report for the year ended 30 June 2024

I commend them to you and take this opportunity to thank our Secretariat under the supervision of Peter Snow OAM and our Treasurer Bob Kelly for their diligent oversight of our finances.

In this my second year as Chair of the Foundation, I also thank our Auditor, Thomas Warner and his team at Lincolns for their assistance and advice to our financial team.

Natalie Barton Leeson
Chair
Jaycees Foundation Ltd.





ABN 94 159 210 910

2024 Financial Statements

JAYCEES FOUNDATION LTD

STATEMENT BY THE BOARD OF DIRECTORS

The Board submits the financial report of Jaycees Foundation Ltd. for the financial year ended 30 June 2024.

Board of Directors

The names of the Board of Directors throughout the year and at the date of this report are:

Mrs Natalie Barton Leeson (Chair)
Mr Robert (John) Breeden (Secretary) \
Mr Matthew Hall
Mr Geoffrey Hampton

Mr Robert Kelly (Treasurer)
Mr Ronald Raynor
Mr Peter Snow OAM
Mr William Spence

Principal Activities

Under new Constitutional Objects adopted on 6 November 2022, the Foundation's role covers three key areas of activity – advancing culture, promoting and protecting human rights and advancing social or public welfare.

Significant Changes

There have been no significant changes in the Foundation's operations during the 2024 financial year.

Operating Results

The total comprehensive income/(loss) for the year ended 30 June 2024 amounted to (\$30,424) (2023 \$72,897).

Signed in accordance with a resolution of the Board of Directors by:

A handwritten signature in black ink that reads "Peter Snow OAM". The signature is written in a cursive style with a horizontal line above the name.

Director

Dated this 12th day of August, 2024

**JAYCEES FOUNDATION LTD
RESPONSIBLE PERSONS DECLARATION
For the year ended 30 June 2024**

The responsible persons declare that in the responsible persons' opinion:

- i) The Special Purpose Financial Report presents fairly the financial position of Jaycees Foundation Ltd. as at 30 June 2024 and the income and expenditure for the period then ended in accordance with the accounting policies described in the notes to the Special Purpose Financial Report.
- ii) There are reasonable grounds to believe that Jaycees Foundation Ltd. will be able to pay all of its debts, as and when they become due and payable.
- iii) The financial report and notes satisfy the requirements of the Australian Charities and Not-for-Profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-Profits Commission Act 2012.

A handwritten signature in black ink that reads "Peter Snow OAM". The signature is written in a cursive style with a horizontal line through the middle of the word "Peter".

Director

Date: 12th August, 2024

Jaycees Foundation Ltd.
c/- P J Snow
3 Stoneykirk Loop
KINGSLEY WA 6026

Dear Directors,

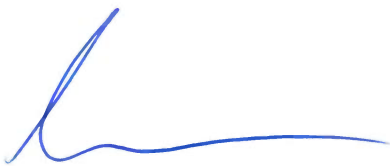
AUDITOR'S INDEPENDENCE DECLARATION

Pursuant to Section 60.40 of the
Australian Charities and Not For Profits Commission Act 2012.

In relation to the audit for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of the audit independence requirements of:

1. The Australian Charities and Not For Profits Commission Act 2012.or
2. The Accounting Professional and Ethical Standards Board.
3. Any applicable code of professional conduct.

Yours sincerely,



Thomas Warner
Audit Partner

Date: 8 October 2024

JAYCEES FOUNDATION LTD
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2024

	Note	2024			2023		
		Consolidated	General Fund	Belnspired Books.com (Division)	Consolidated	General Fund	Belnspired Books.com (Division)
		\$	\$	\$	\$	\$	\$
Revenue	2	-	-	-	37,383	37,383	-
Other revenue	2	2,470	2,470	-	32	32	-
Grants and sponsorships	3	-	-	-	-	-	-
Total revenue		2,470	2,470	-	37,415	37,415	-
Cost of sales		-	-	-	-	-	-
Project expenses		(552)	(552)	-	(755)	(755)	-
Administration expenses		(31,906)	(29,442)	(2,464)	(15,123)	(12,506)	(2,617)
Community support/grants		-	-	-	-	-	-
Employment expense		-	-	-	(50)	-	(50)
Property expenses		-	-	-	-	-	-
Promotional expenses		(435)	(435)	-	(6,703)	(6,640)	(63)
Finance costs		(1)	(1)	-	(1,716)	(1,716)	-
Wages and salaries		-	-	-	-	-	-
Total expenses		(32,894)	(30,430)	(2,464)	(24,347)	(21,617)	(2,730)
Operating surplus for the year		(30,424)	(27,960)	(2,464)	13,068	15,798	(2,730)
Other Comprehensive Income	13	-	-	-	59,829	59,829	-
Total Comprehensive Income		(30,424)	(27,960)	(2,464)	72,897	75,627	(2,730)
Retained earnings at 1 July 2023		123,133	125,863	(2,730)	50,236	50,236	-
Retained earnings at 30 June 2024		92,709	97,903	(5,194)	123,133	125,863	(2,730)

The accompanying notes form part of these financial statements.

JAYCEES FOUNDATION LTD
STATEMENT OF FINANCIAL POSITION
As at 30 June 2024

	Note	2024			2023		
		Consolidated	General Fund	Belnspired Books.com (Division)	Consolidated	General Fund	Belnspired Books.com (Division)
		\$	\$	\$	\$	\$	\$
CURRENT ASSETS							
Cash	4	94,315	93,997	318	124,650	124,294	356
Receivables	5	-	-	-	735	569	166
Inventories		-	-	-	-	-	-
Other current assets	6	1,129	223	906	1,224	-	1,224
TOTAL CURRENT ASSETS		95,444	94,220	1,224	126,609	124,863	1,746
NON-CURRENT ASSETS							
Intangible assets	8	-	-	-	-	-	-
Other non-current assets	7	6,418	6,418	-	3,000	3,000	-
TOTAL NON-CURRENT ASSETS		6,418	6,418	-	3,000	3,000	-
TOTAL ASSETS		101,862	100,638	1,224	129,609	127,863	1,746
CURRENT LIABILITIES							
Payables	9	2,735	2,735	-	3,476	2,000	1,476
Provisions	10	-	-	-	-	-	-
TOTAL CURRENT LIABILITIES		2,735	2,735	-	3,476	2,000	1,476
NON-CURRENT LIABILITIES							
Provisions	10	-	-	-	-	-	-
Other non-current liabilities	11	6,418	-	6,418	3,000	-	3,000
TOTAL NON-CURRENT LIABILITIES		6,418	-	6,418	-	-	3,000
TOTAL LIABILITIES		9,153	2,735	6,418	6,476	2,000	4,476
NET ASSETS		92,709	97,903	(5,194)	123,133	125,863	(2,730)
ACCUMULATED FUNDS							
Retained earnings		92,709	97,903	(5,194)	123,133	125,863	(2,730)
TOTAL FUNDS		92,709	97,903	(5,194)	123,133	125,863	(2,730)

STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2024

	Note	2024			2023		
		Consolidated	General Fund	Belnspired Books.com (Division)	Consolidated	General Fund	Belnspired Books.com (Division)
		\$	\$	\$	\$	\$	\$
Retained Earnings at Beginning of year		123,133	125,863	(2,730)	50,236	50,236	-
Total Comprehensive Income/(Loss)		(30,424)	(27,960)	(2,464)	72,897	75,627	(2,730)
Retained earnings at End of Year		92,709	97,903	(5,194)	123,133	125,863	(2,730)

The accompanying notes form part of these financial statements.

JAYCEES FOUNDATION LTD
STATEMENT OF CASH FLOWS
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts – Revenue		2,420	36,648
- Other Revenue		50	4,564
- Grants		-	-
Payments – Project Expenses		(552)	(755)
- Administration Expenses		(31,817)	(14,606)
- Community Support/Grants		-	-
- Employment Expenses		-	(50)
- Cost of Sales		-	-
- Promotional Expenses		(435)	(17,564)
- Finance Costs		(1)	(1,716)
- Marketing Expense		-	-
Net Cash flows from Operating Activities	12	30,335	6,521
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of Plant & Equipment		-	-
Purchase of Plant & Equipment & Site Improvements		-	-
Net Cash flows used in Investing Activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Transferred Assets from Albany Heritage Foundation		-	59,829
		-	59,829
NET INCREASE/(DECREASE) IN CASH HELD		(30,335)	66,350
Add: Opening Cash Balance Forward		124,650	58,300
CLOSING CASH CARRIED FORWARD		94,315	124,650

JAYCEES FOUNDATION LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2024

1. MATERIAL ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Foundation to prepare a financial report. The Directors have determined that the Foundation is not a reporting entity.

The financial report has been prepared in accordance with requirements of the Australian Charities and Not-for-Profits Commission Act 2012 and the following Australian Accounting Standards:

- AASB 101: Presentation of Financial Statements
- AASB 107: Statement of Cash Flows
- AASB 108: Accounting Policies, Changes in accounting Estimates and Errors
- AASB 1031: Materiality
- AASB 1048: Interpretation of Standards
- AASB 1054: Australian Additional Disclosures.

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Foundation in the preparation of this financial report.

a) Property, plant and equipment

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Foundation commencing from the time the asset is held ready for use.

b) Income tax

The Foundation has been granted exemption from income tax.

c) Revenue recognition

Donations

Donations are recognised when received.

Grants

Grants that are received on the condition that specified services are delivered, or conditions are fulfilled, are considered reciprocal. Such grants are initially recognised as a liability and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when received.

d) Divisional activities

BelnspiredBooks.com is a divisional activity of the Foundation.

JAYCEES FOUNDATION LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2024

	2024			2023		
	Consolidated	General Fund	BeInspired Books.com (Division)	Consolidated	General Fund	BeInspired Books.com (Division)
	\$	\$	\$	\$	\$	\$
2. REVENUE						
Revenue						
Royalties	-	-	-	70,739	70,739	-
(Less) AHF Share of Royalties	-	-	-	(44,217)	(44,217)	-
Net Royalties	-	-	-	26,522	26,522	-
Other revenue	-	-	-	10,861	10,861	-
Donations and sponsorship	50	50	-	-	-	-
Grants	-	-	-	-	-	-
	50	50	-	37,383	37,383	-
Interest income	2,420	2,420	-	32	32	-
	2,420	2,420	-	32	32	-
	2,470	2,470	-	37,415	37,415	-
3. GRANTS AND SPONSORSHIP						
Grants	-	-	-	-	-	-
Donations	-	-	-	-	-	-
	-	-	-	-	-	-
4. CASH						
Cash at bank						
Operating Account	23,997	23,997	-	124,294	124,294	-
Term Deposit 2	50,000	50,000	-	-	-	-
Term Deposit 3	20,000	20,000	-	-	-	-
BeInspiredBooks.com Account	318	-	318	356	-	356
Undeposited funds and floats	-	-	-	-	-	-
	94,315	93,997	318	124,650	124,294	356
5. RECEIVABLES						
Trade debtors	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-
GST receivable	-	-	-	735	569	166
	-	-	-	735	569	166
6. OTHER CURRENT ASSETS						
Prepayments	1,129	223	906	1,224	-	1,224
Accrued Income	-	-	-	-	-	1,224
	1,129	223	906	1,224	-	1,224
7. OTHER NON-CURRENT ASSETS						
Inter divisional loans receivable						
- BeInspiredBooks.com	6,418	6,418	-	3,000	3,000	-
Adjustment on consolidation	(6,418)	-	(6,418)	(3,000)	-	(3,000)
	-	6,418	(6,418)	-	3,000	(3,000)

JAYCEES FOUNDATION LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2024

	2024			2023		
	Consolidated	General Fund	Belnspired Books.com (Division)	Consolidated	General Fund	Belnspired Books.com (Division)
	\$	\$	\$	\$	\$	\$
8. INTANGIBLES						
Website (at cost)	-	-	-	-	-	-
Accumulated amortisation	-	-	-	-	-	-
	-	-	-	-	-	-
9. PAYABLES						
Trade creditors	-	-	-	-	-	-
Accrued expenses	2,100	2,100	-	3,476	2,000	1,476
GST payable	635	635	-	-	-	-
Other creditors	-	-	-	-	-	-
	2,735	2,735	-	3,476	2,000	1,476
10. PROVISIONS						
Current	-	-	-	-	-	-
Non-current	-	-	-	-	-	-
11. OTHER NON- CURRENT LIABILITIES						
Inter-divisional loans payable	-	-	-	-	-	-
General Fund	6,418	-	6,418	3,000	-	3,000
Adjustment on consolidation	(6,418)	(6,418)	-	(3,000)	(3,000)	-
	-	(6,418)	6,418	-	(3,000)	3,000

12. RECONCILIATION OF PROFIT FOR THE YEAR TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2024	2023
Surplus/(Loss) from Operating Activities	(30,424)	72,897
<u>Non-cash flows in profit:</u>		
Depreciation	-	-
Other Comprehensive Income	-	(59,829)
(Profit)/Loss on disposal of assets	-	-
<u>Changes in assets and liabilities, net of the effects of:</u>		
- (Increase)/Decrease in receivables	735	(735)
- (Increase)/Decrease in Other Current Assets	95	4,532
- Increase/(Decrease) in payables	(741)	(10,344)
- Increase/(Decrease) in accrued expenses	-	-
Net Cash flow from Operating Activities	<u>(30,335)</u>	<u>6,521</u>

13. RELATED PARTY TRANSACTIONS

Management, administrative, accounting and secretariat services and office and storage facilities were provided to the Foundation during the year by the ComCor Trust t/as Community & Corporate Marketing and Public Relations of which Director Peter Snow is a beneficiary. Trustee of the Trust is Fingroup Pty Ltd of which Mr Snow is sole Director. The total amount of fees paid to the ComCor Trust during the year pursuant to formal agreements approved by the Board of the Foundation was \$20,400.

All other transactions with related parties were reimbursements for expenses incurred on behalf of the Foundation.

**INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF JAYCEES FOUNDATION LTD**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Jaycees Foundation Limited, which comprises the Statement of Financial Position as at 30 June 2024, the Statement of Financial Performance for the year then ended and notes to the financial statements, including a summary of material accounting policies. In our opinion, the accompanying financial report of Jaycees Foundation Ltd (the company) is prepared, in all material respects, in accordance with the requirements of the Australian Accounting Standards and the Australian Charities and Not-for-Profits Commission Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 Statement of material accounting policies. The financial report has been prepared to assist the company in complying with their financial reporting requirements. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the company and should not be distributed to or used by other parties.

Responsibilities of the Directors for the Financial Report

The directors are responsible for the preparation of the financial report in accordance with the requirements of the ACNC Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Thomas Warner

Audit Partner

Dated this 8th day of October 2024



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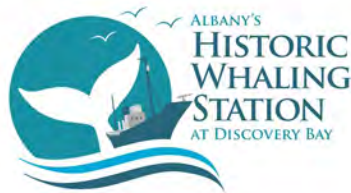
*The late Mrs Hilda Hotker & Family
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